

RESOLUTION: 2025-07-002

RESOLUTION AUTHORIZING AN INTERFUND ADVANCE

WHEREAS, the Village of Wayne Lakes, Ohio, finds it necessary to advance funds from one fund to another to temporarily provide for operational needs pending receipt of revenues or reimbursements for **ODNR Grant** and

WHEREAS, the **General Fund**, hereafter referred to as the “lending fund,” has available cash reserves that may be advanced without impairing its own operations; and

WHEREAS, the **Governmental Fund (2061 State Grant)**, hereafter referred to as the “receiving fund,” requires temporary financial support and is expected to receive sufficient revenue to repay the advance within the current fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Wayne Lakes, Ohio, that:

1. The Fiscal Officer is authorized to advance the amount of \$20,175.00 from the General Fund to the Proprietary Fund, effective July 22, 2025.
2. This advance is made with the understanding that it is to be repaid in full by the Governmental Fund no later than December 31, 2025.
3. The advance shall be recorded and reported according to Ohio Auditor of State guidelines, ensuring transparency and proper accounting treatment.
4. The Fiscal Officer shall monitor the repayment schedule and include documentation of the transaction in the financial records for audit purposes.
5. This resolution shall take effect and be in force from and after its passage.

Passed this 21th day of July, 2025


Council Representative:


Fiscal Officer: Johna Wathen